

Market Announcement

27 October 2021

Gascoyne Resources Limited (ASX: GCY) – Trading Halt

Description

The securities of Gascoyne Resources Limited ('GCY') will be placed in trading halt at the request of GCY, pending it releasing an announcement. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Friday, 29 October 2021 or when the announcement is released to the market.

Issued by

Raj Logarajah

Adviser, Listings Compliance (Perth)

27 October 2021

Nicola Mullen
Listing Adviser
Australian Securities Exchange Limited

By email: tradinghaltsperth@asx.com.au

Dear Nicola,

Gascoyne Resources Limited ("Company") (ASX: GCY) requests that the Company's ordinary shares be placed in a trading halt with immediate effect.

In accordance with ASX Listing Rule 17.1 the Company requests the trading halt as it finalises an announcement in respect of major shareholder intentions regarding the takeover offer for the Company made by Westgold Resources Limited (ASX: WGX).

The Company requests that trading of its ordinary shares be halted until after the expected announcement of the update to major shareholder intentions or until the market opens on Friday 29 October 2021, whichever is the earlier.

The Company is not aware of any reason why this trading halt request should not be granted.

Yours sincerely,

David Coyne

Chief Financial Officer & Company Secretary